

**Key Largo Fire Rescue & EMS District
Millage Rate Analysis - Version 4
FY11/12 Budget**

8/17/2011

	Roll Back	.9000 Mills	.9250 Mills
FY 12 DR 420 Gross Value	\$2,259,122,585	\$2,259,122,585	\$2,259,122,585
Millage Rate	0.8559	0.9000	0.9250
Percentage over rollback:	0.00%	5.15%	8.07%
Revenues			
Ad Valorem Taxes (96% collection rate)	\$ 1,856,240	\$ 1,951,882	\$ 2,006,101
Interest Income	19,400	19,400	19,400
Transfer In	783,900	783,900	783,900
Total Revenues & Transfers	\$ 2,659,540	\$ 2,755,182	\$ 2,809,401
Expenditures			
District	\$ 353,131	\$ 356,000	\$ 357,627
Fire Department	2,134,023	2,134,023	2,134,023
EMS	603,638	603,638	603,638
Transfer Out	150,000	150,000	150,000
Total Expenditures & Transfers	\$ 3,240,792	\$ 3,243,661	\$ 3,245,288
Change in Fund Balance	\$ (581,252)	\$ (488,479)	\$ (435,887)
Beginning Unreserved Fund Balance	\$ 636,291	\$ 636,291	\$ 636,291
Ending Unreserved Fund Balance	\$ 55,039	\$ 147,812	\$ 200,404
Recommended Ending Fund Balance (3 months of operating expenditures @ \$125,000 per month)	\$ 375,000	\$ 375,000	\$ 375,000
Necessary decrease in expenditures to achieve recommended ending fund balance	\$ 319,961	\$ 227,188	\$ 174,596

Example:

*\$500,000 Home in Key Largo
0.8559 Roll Back Rate
Tax Bill for District Portion of
\$ 428 Property Taxes*

*\$500,000 Home in Key Largo
0.9000 .9000 Mills
Tax Bill for District Portion of
\$ 450 Property Taxes*

*\$500,000 Home in Key Largo
0.9250 .9250 Mills
\$ 463 Tax Bill for District Portion of*

*\$500,000 Home in Key Largo
1.0000 1Mill
\$ 500 Tax Bill for District Portion of*